



MARGATE
CRA

ANNUAL REPORT 2018-2019

Community Redevelopment Agency Annual Report

Margate Community Redevelopment Agency

Florida Department of Economic Opportunity Special District Accountability Program ID 661

Registered Agent	Tommy Ruzzano
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Website	www.margatecra.org
County(ies)	Broward
Local Governing Authority	City of Margate
Date Created / Established	Wednesday, October 2, 1996
Creation Documents	City Ordinance 96-15
Board Selection	Identical to Local Governing Authority
Authority to Issue Bonds	Yes
Revenue	Tax Increment Financing
Most Recent Update	Tuesday, November 12, 2019

Total number of Activities started	10
Total number of Activities completed	9
Current Year Taxable Value in CRA	\$ 862,820,300.00
Actual expended increment revenue	\$ 2,549,647.00
Base Year Taxable Value in CRA	\$ 306,827,250.00
Current Year Tax Increment Value	\$ 555,993,050.00
Tax Increment collected	\$ 6,362,579.00
Revenue From Rent of Owned Properties	\$ 583,439.00
Investment Income	\$ 63,110.00
Miscellaneous Income	\$ 37,366.00
Total amount expended for low and middle income affordable housing	\$ -

Note: Revenue From Rent of Owned Properties amount revised 4/15/2020

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The following is a summary of this community redevelopment agency's achievement of its redevelopment plan's goals.

#	ACHIEVEMENT	PROJECT	CRA PLAN PAGE	Status	Est. Cost
1	Economic Development	Ace Plaza Upgrades	13	S	\$797,466
2	Economic Development	Ace Plaza Repairs	13	S	\$19,799
3	Economic Development	Chevy Chase Repairs	13	S	\$11,441
4	Infrastructure	Copand Rd. Medians	15	C	\$407,430
5	Transportation	Colonial Dr. Crosswalks	15	C	\$174,863
6	Infrastructure	David Park Improvements	15	S	\$378,839
7	Infrastructure	Covered Field	15	S	\$3,498,264
8	Transportation	Winfield Blvd	15	S	\$250,944
9	Infrastructure	Wayfinding Signage	16	S	\$786,825
10	Infrastructure	Identification Signs	16	S	\$100,000
11	Infrastructure	Atlantic Blvd. Wall	16	S	\$537,444
12	Infrastructure	Public Art	17	C	\$4,195
13	Economic Development	Grants to Businesses	17	S	\$18,194
14	Community Engagement	Sounds at Sundown	18	C	\$32,430
15	Community Engagement	4th of July Celebration	18	C	\$44,477
16	Community Engagement	Winterfest Event	18	C	\$69,236
17	Community Engagement	Groove and Green	18	C	\$25,575
18	Community Engagement	Holiday Lights	18	C	\$38,130
19	Infrastructure	Seawalls	20	C	\$168,000

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